

VETERANS POST WAR TRUST FUND

State Investment Board Balance Sheet As of 4/30/2002

	As of <u>4-30-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 1,282,970	\$ 1,417,567
INVESTED CASH (NOTE 1)	<u>4,091</u>	<u>5,171</u>
TOTAL INVESTMENTS	1,287,061	1,422,738
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	2,525
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 1,287,061</u>	<u>\$ 1,425,263</u>
LIABILITIES:		
ACCOUNTS PAYABLE	956	624
DUE TO OTHER AGENCIES (NOTE 3)	<u>12</u>	<u>250</u>
TOTAL LIABILITIES	968	874
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,424,389	1,382,644
CASH IN DURING YEAR (NOTE 4)	0	200,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>(138,296)</u>	<u>(158,255)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>1,286,093</u>	<u>1,424,389</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 1,287,061</u>	<u>\$ 1,425,263</u>

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2002

	Month Ended <u>4-30-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 328	\$ 14,502
SECURITIES LENDING INCOME	14	241
	<u>342</u>	<u>14,743</u>
GAIN ON SALE OF INVESTMENTS	1,337	20,993
LOSS ON SALE OF INVESTMENTS	<u>1,504</u>	<u>31,592</u>
NET GAINS (LOSSES) INVESTMENTS	(167)	(10,599)
INVESTMENT EXPENSES	38	2,461
SECURITIES LENDING EXPENSES	<u>9</u>	<u>215</u>
NET INVESTMENT INCOME	128	1,468
NET APPREC (DEPREC) MARKET VALUE	(73,992)	(139,803)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>39</u>
TOTAL INVESTMENT INCOME	<u>(73,864)</u>	<u>(138,296)</u>
NET INCREASE (DECREASE)	<u>\$ (73,864)</u>	<u>\$ (138,296)</u>

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State Investment Board SUPPLEMENTARY INFORMATION As of 4/30/2002

	As of <u>4/30/02</u>
ASSETS:	
INVESTMENTS (AT COST)	
LARGE CAP EQUITY	1,531,586.44
INVESTED CASH (NOTE 1)	<u>4,091</u>
TOTAL INVESTMENTS (AT COST)	<u><u>\$1,535,677</u></u>

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Notes To Financial Statements
April 30, 2002

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.